

From: Naughton, Candice <candice.naughton@sealedair.com>

Sent: 29 March 2022 13:47

To: john@interpak.ltd.uk

Subject: Sealed Air Price Increase Notification

Dear valued customer,

The ongoing global supply chain disruption together with the energy market turbulence are driving another rapid and sharp escalation in input costs - particularly raw materials, manufacturing utilities, labour, freight and transportation - resulting in Sealed Air receiving further increases from our suppliers.

At Sealed Air, our teams are continuing to pull all levers to mitigate costs in our control as far as possible against the inflationary pressure. Despite all our efforts to contain the impact of these market forces, this extreme pricing volatility is making it necessary for us to announce an energy surcharge and additional increase on **all SEALED AIR® brand protective packaging materials**.

Effective 1st May 2022, Sealed Air will increase prices by 6-18% depending on the product, as listed below.

Details as follows:

PRODUCTS

AirCap® Products (including converted products): 15%

Specialty Foam products in all configurations: 15%

Fill-Air® and NewAir® Inflatable Films (including FillTeck™ and APS Fastwrap and Airpouch): 12%

Any orders placed for delivery before the 1st of May 2022 will be honoured at existing prices. We reserve the right to reduce the order quantities on any order which exceeds historical ordering quantities and patterns.

We appreciate your business and understanding of the necessity of this action due to the current market dynamics. We are committed as always to delivering value to you and your packaging operations.

Your Sealed Air Sales Representative will be in contact with you to review the details of this notification and to identify any opportunities to mitigate these exceptional cost increases through efficiency improvement, material choices and automated systems and solutions.

Sincerely,

Paul Saunderson

Country Director, UK & Ireland

Sealed Air Brand Protective Packaging

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